



Date: 15/09/2023

## Technical Picks

ZOMATO LIMITED	
Reco Price	₹ 101
<b>Buy Call</b>	
Target Price	₹ 130
Stop Loss	₹ 80
Time Frame	6 months

### Rationale for Recommendation

Stock has forming higher top higher bottom pattern on daily timeframe. It has broken 100 psychological level and trading above it. Stock has shown positive divergence of EMAs on daily timeframe. Stock has form hammer candlestick pattern on hourly timeframe. RSI looks good on chart.