

Stock Picks

Date: 15/09/2023

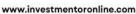
Technical Picks

ZOMATO LIMITED	
Reco Price	₹ 101
Buy Call	
Target Price	₹ 130
Stop Loss	₹ 80
Time Frame	6 months

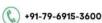
Rationale for Recommendation

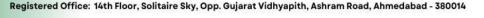
Stock has forming higher top higher bottom pattern on daily timeframe. It has broken 100 psychological level and trading above it. Stock has shown positive divergence of EMAs on daily timeframe. Stock has form hammer candlestick pattern on hourly timeframe. RSI looks good on chart.











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